A picture containing text, logo, bird, design

Description automatically generated

**Customer Application for Credit card**

**Manage credit card:**

When the user provides documents needed for the credit card verification, the software will verify the documents and based on the credit score it will approve/reject for the request.

**Card Types**

Rewards Credit Cards

Cash Back Credit Cards

Balance Transfer Credit Cards

Student Credit Cards

Business Credit Cards

Retail Store Credit Cards

Low-Interest Credit Cards

**Eligibility criteria**

**Minimum Age Requirement**: Banks have specific credit card products designed for younger individuals, such as student credit cards, with lower age requirements, **usually around 18 to 21 years old**.

**Income Requirement:** The income requirement for credit cards varies, but typically a minimum annual income of **1,20,000 to 1,50,000** is common for standard credit cards.

**Credit Score Requirement**: a good **credit score of around 670 or higher** is often required to qualify for most credit cards with favorable terms and benefits. While premium or rewards cards may require higher credit scores, **typically in the range of 700 or above**.

**Credit History Evaluation**: During a credit history evaluation we consider factors such as the **length of credit history, the number of credit accounts held, the types of credit utilized, and the individual's payment patterns.**

Citizenship/Residency Requirement: we consider **Adhaar** or **driving license or** any other types of the documents provided by the government

Employment/Financial Stability: Consider the customer should provide annual income to verify financial stability.

Existing Credit Card Holdings: Our app verifies whether the user is already having credit card or not.

**Functions available for credit card application**

**Functions of the Admin**

Checking customer documents

Credit assessment

Calculating credit score

Card issuance

Lead generation

Result display

**Functions of the user**

Completing the profile

Submission of required documents

Account Creation and Management

Data Input and Processing

Task Execution

**Work flow**

